

Message Text

UNCLASSIFIED

PAGE 01 STATE 076931

20

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15 /069 R

66617

DRAFTED BY: XMB:DPETTERSON

APPROVED BY: EB/OCA/REP:LAKLIDNORTH

XMB:EJO'CONNOR, VP - LATIN AMERICA

XMB:WWGLICK, ACTIMGEXECUTIVE VP

EB/IFD/ODF:RASWART

ARA/APU:PMATHESON

----- 004266

R 042157Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 076931

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR GAS DEL ESTADO -IRECREDIT

5834 AND GUARANTEE 5835

1. EXIMBANK HAS AUTHORIZED A \$7,200,000 CREDIT TO GAS DEL ESTADO TO FINANCE 40 PERCENT OF THE U.S. VOET OF EQUIPMENT FOR A GAS REDUCTION PLANT AT BAHIA BLANCA.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE COST OR \$2,700,000. THE BALANCE OF 45 PERCENT OR \$8,100,000 WILL BE EXTENDED BY A COMMERCIAL BANK TO BE DETERMINED AND WILL BE GUARANTEED BY EXIMBANK TO THE EXTENT OF 30 PERCENT OF THE CONTRACT PRICE OR \$5,400,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING JULY 5, 1978.
3. REQUEST EMBASSY ADVISE GAS DEL ESTADO OF THIS ACTION,

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 076931

WHICH WILL BE DETAILED IN LETTER TO GAS DEL ESTADO. FURTHER

ADVISE BORROWER NEWS NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFOR-
MATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE076931
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:DPETTERSON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750119-0310
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750479/aaaacumj.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 JUN 2003 by maginmm>; APPROVED <12 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR GAS DEL ESTADO -IREMIT 5834 AND GUARANTEE 5835
TAGS: EFIN, AR, XMB, GAS DEL ESTADO
To: BUENOS AIRES
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006